

COMMERCIAL IN CONFIDENCE - 'IN-CAMERA' EVIDENCE**QUESTION ON NOTICE 90 – EXECUTIVE PAY BREAKDOWN**

Senator Dastyari asked:

CHAIR: Senator Dastyari, you do not actually have the call.

Senator DASTYARI: I am sorry. I will wait for my opportunity.

CHAIR: Senator Urquhart.

Senator URQUHART: What I was asking for was for you to provide specific details of these salaries. I would like that broken down and I would like it attached to each of those positions.

Mr Fahour: Yes. We are very happy to give the information on notice and we will do that when we get the exact data for you.

Senator URQUHART: So how long will that take you?

Mr Fahour: When we get back to the office we will do the work and we will follow the customary process of how it works.

Answer:

Senior Executive and Director Remuneration – Year Ended 30 June 2016

	Short-term employee benefits	Post-employment benefits	Other long-term benefits (b)	Termination/retirement benefits	Total
Senior Executives (a)	11,966,029	1,461,821	4,067,430	368,052	17,863,332
Directors	764,949	74,372	-	-	839,321
TOTAL	12,730,978	1,536,193	4,067,430	368,052	18,702,653

Notes:

- (a) The senior executives remuneration total includes short-term employee benefits of \$4,388,131 and post-employment benefits of \$1,239,829 for the Managing Director & Group CEO.
- (b) Other long-term benefits comprises long-service leave accruals and the accrued cost of long-term incentive programs implemented for a number of senior executives which require performance against Board approved hurdles over a number of years.